

Annual accounts 1 August 2023 – 31 July 2024

	Budget	Actual		
Opening balance			89041.50	
Expenditure				
meeting room/catering	5000	4167.32		
officer expenses	2000	1950.42		
speaker expenses	1200	83.30		
rep & CfSA subs	850	250.00		
insurance	400	376.00		
internet	400	384.45		
legal expenses re AMiE	4808.4	4808.40		
projects	8000			
AMiE contra		3600.00	15619.89	
Income				
subscriptions 2023-24	12290	12290.00		
o/s subs from 2022-23	1070	1070.00		
subs in advance 2024-25		720.00		
bank interest		257.94		
*AMiE contra		4086.00	18423.94	
Closing balance			91845.55	
Balance in				
**current account		74208.47		
instant access account		17091.27		
BCME current account		545.81	91845.55	
* of which 486 to be returned to AMET				
** of which 1219.76 = ICME bursaries restricted, 46334.32 = BCME restricted				

We continue to have more income than expenditure in terms of cash movements, but our annual subscription income of £12290 is sufficient to meet our running costs (approx. £10,000), enabling us to fund projects.

Brought forward from previous years are the ring-fenced funds associated with BCME (£545.81 + £46,334.32) and ICME bursaries (£1,219.76).

The AMiE contra account refers to monies paid in to JMC by the five associations, so that JMC could pay the initial legal bills. The funding for this has now been fully drawn upon, and no more AMiE expenditure will go through JMC.