

## JMC Accounts for 01 August 2020 – 31 July 2021

Opening current account balance, 01.08.2020: £10354.32				
Income		Expenditure		Budget
Subscriptions (all requests received)	12110.00	JMC rep expenses	0.00	600.00
		Officer and co-opted expenses	0.00	3000.00
		JMC Meetings	0.00	5000.00
		Insurance	366.00	400.00
		Logo design	500.00	
		Internet	259.20	
		(and) website	2895.00	2300.00
		CfSA	200.00	200.00
		Projects	0.00	8000.00
		Speaker expenses	0.00	1600.00
		Payment ICME	235.00	500.00
Total	12110.00	Total	4455.20	21600.00
<b>Balance as at 31.07.21: £18009.12</b>				
Committed expenditure within current account balance: £215 for ICME bursaries, £8000 for projects.				
<b>Uncommitted current account balance 31.07.2021: £9794.12</b>				

The accounts have been independently examined, and verified, by the Treasurer of AMET.

Note that remote meetings of JMC and associated bodies have had a significant effect on our operational budget, with no expenditure on trustee or speaker travel, meeting room and refreshment costs, or JMC attendance at other meetings. Planned development of the website and associated expenditure was more expensive than anticipated, but the new website is now operational and no further expenditure is anticipated in the near future. Low meeting expenditure means we can undertake small projects without dipping into reserves; nevertheless, the intention is to reduce the deposit account balance over time, rather than raise subscription levels.

**Balance in JMC deposit account, 31.07.21: £16,733.34**

***Monies restricted to activity associated with BCME:***

*Balance in Teachers BS account, 31.07.21: £45,385.11 (restricted fund for BCME related activity)*

*Balance in BCME current account, 31.07.21: £573.96 (restricted fund)*

*One item for ongoing trustee consideration should be the range of purposes for which BCME money might be used.*