

JMC Accounts in the year to 31 July 2020

Balance in JMC current account, 31.07.20: £10354.32, including £500 held for ICME bursaries

Balance in JMC deposit account, 31.07.20: £16,713.76

Balance in Teachers BS account, 31.07.20: £45,188.88 (restricted fund)

Balance in BCME current account, 31.07.20: £573.96 (restricted fund)

BUDGET 2019-20 in £			
Opening balance			
13481.23 including 1600 ICME bursaries			
Income		Expenditure	
Subscriptions		JMC rep expenses	600.00
2019-20	12460.00	Officer and co-opted expenses	2000.00
(assumed complete)		JMC Meetings (3)	5000.00
		Insurance	400.00
		Website	2300.00
		CfSA	200.00
		Jurisdiction matrix project	3000.00
		HE admissions test exploration	5000.00
		GCSE sub-committee	800.00
		Meeting speaker expenses	1600.00
Total	25,941.23	Total	20900.00

CURRENT ACCOUNT 2019-20 in £			
Opening balance			
13481.23 Including 1600 ICME bursaries			
Income		Expenditure	
Subscriptions	12110.00	JMC rep expenses	235.10
2019-20		Officer and co-opted expenses	1775.95
ICME bursaries	3000.00	JMC Meetings (3)	2809.76
Internet overpay	22.80	Insurance	366.00
Repaid ICME bursary	500.00	ICME bursaries	4600.00
		Website	236.15
		CfSA	200.00
		Jurisdiction matrix project	3000.00
		HE admissions test exploration	5000.00
		GCSE sub-committee	177.15
		Meeting speaker expenses	359.60
Total Income	15632.80	Total expenditure	18759.71

Notes:

Only two physical meetings were held in 2019-20: one meeting costs ~£2000 including eligible trustees' expenses. We did not do a web upgrade as planned, saving another ~£2000 on budget. GCSE s/c activity was constrained by other events. We have therefore spent well below expectations, allowing a continued high level of activity without raising subscriptions.



Jennie Golding JMC Treasurer, 01.09.2020